

EXECUTIVE COUNCIL FORWARD PLAN 2025  
PUBLIC VERSION

EXCO Paper Titles	Directorates	Description/Comments	Current Status
<b>EXCO: 10 June 2025</b>			
Deadline to Officers:			
VSAT Policy and Fee Level	DCS	Consideration of changes to the policy and fee level for VSAT licences, following public consultation.	EXCO Report 100/25
<b>EXCO: 19 June 2025</b>			
Deadline to Officers: Thur 5 June (noon) Deadline to COLA Tues 10 June (Noon)			
Draft Budget and Financial Plans for 2025/26 and beyond	FS	This report outlines investment plans, policy changes with a financial impact in 2024/25, any proposed amendments to fees and charges across FIG relating to 2025/26	EXCO Report: 96/25
Offsetting policy for the offshore hydrocarbons industry	DMR	This paper will seek an ExCo decision on updating FIG policy for carbon and biodiversity offsetting arrangements for the offshore hydrocarbons industry (including the Sea Lion development).	EXCO report: 52/25
Field Development and Production Consent guidance	DMR	This paper will seek an ExCo decision on proposed DMR guidance on the Field Development and Production Consent process. This guidance will set out expectations for applicants, including documentation they must provide and criteria they are expected to meet.	EXCO report: 54/25
Framework for Local Content Requirements	DMR	This paper will seek an ExCo decision on legislating for local content for the offshore hydrocarbons industry.	EXCO report: 56/25
Petroleum valuation methodology for the Sea Lion field	DMR	This paper will seek an ExCo decision on a proposed agreement between FIG and Navitas on how petroleum will be valued for royalty purposes for the Sea Lion Northern Development Area (and potentially the Central and Southern Areas).	EXCO report: 57/25
Deferred Tax Liability - Deed of Settlement	FS	A taxpayer which has agreed a Deed of Settlement with the Falkland Islands Government, in relation to a disputed tax liability, has come forward with proposals to negotiate a new Deed of Settlement.	In draft
Licensing consent (interests in petroleum)	AG	This paper will seek an ExCo decision on consents related to the production licences held by Navitas	EXCO report: 70/25
Proposed approach to financial security arrangements for offshore hydrocarbons decommissioning	DMR	This paper will (1) provide an update on the progress of developing the detailed policy for financial requirements for offshore decommissioning and (2) seek an ExCo decision on the proposed financial arrangements for decommissioning of phase 1 and 2 of the Northern Development Area of the Sea Lion field.	EXCO report: 53/25
<b>EXCO: 24 June 2025</b>			
Deadline to Officers: Thur 05 June (noon) Deadline to COLA Mon 10 June (Noon)			
Tussac House Final Costs	DPW		EXCO Report 108/25
Currency Ordinance & Regulations Amendment	Treasury	With new banknotes arriving soon a review of the existing currency legislation and rules was undertaken to make them fit for the modern era with updates to the rules and legislation proposed.	ExCo Paper 116-25 being drafted

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Waste Transhipment agreement with GSGSSI	PWD	Paper to agree the bilateraral agreement between FIG and GSGSSI for the transhipment of waste through the Falkland Islands	EXCO Report: 105/25 - Drafting
Future Telecommunications	DCS	Decision on market-engagement and other actions to determine way forward on telecommunications after the end of the current exclusive licence.	EXCO Report: 101/25
Falkland Islands Tax Review Project	Treasury	Seeking permission to issue an Invitation to Tender (ITT) for a full review of Falkland Islands Taxation. The proposal is that in the event that contracts are awarded the project would be split into phases that include break clauses (gateways).	EXCO Report: 110/25
Financial Assistance – annual review of allowances	DHSS/DPECS	Complies with a statutory requirement to submit a review of financial assistance paid, the basis for entitlement to each allowance, and the rates payable. (Financial Assistance 2023, s22).	EXCO Report: 68/25
FIG Tenancy and Housing Policy Consultation	DPECS/PWD	Paper putting draft revised FIG Housing & Tenancy Policy to ExCo and requesting approval to carry out public consultation. Significant changes being proposed, <b>major significance</b>	exco Report: 94/25
Housing Strategy - Tenancy Agreement	DPECS	Proposed tenancy protections following consultation.	EXCO Report: 75/25
Retirement Pensions (Amendment) Bill 2025	Treasury	Completion of amendment bill from paper 85-24. Returning to ExCo for approval and progressing.	EXCO Report: 78/25
Internal Audit Strategy 2022-26 and Plan 2023-24	FS	Annual report informing ExCo of the planned provision of assurance by Internal Audit over the coming year.	
Lender security over Sea Lion licences	AG	Project financing for Sea Lion will require security over the production licences in favour of the lenders. This paper seeks ExCo approval to grant such security.	EXCO Report: 84/25
Fisheries Accord Action Plan	DNR	Update report on the FIG-FIFCA Action Plan	EXCO Report: 76/25
National Minimum Wage Accommodation Offset	DPECS	Final recommendations for changes to the NMW accommodation offset regulation.	Follow-on paper from 129/24. EXCO Paper 29/25